Short Term **Obligations**

Short term obliga secured well and returning an unusually high rate of offer excep tional opportunities for investors.

We suggest this type of security to those who must have funds readily available, since the yield is greater, the market more stable and the safety equal to bonds with later ma-

Definite suggestions on request

SUTRO& KIMBLEY 66 Broadway New York

ELECTIONS AND MEETINGS

REVILLON, Inc.

At a meeting of the Board of Directors held April 14th, 1921. the regular quarterly dividend of \$2 per share upon the preferred stock was declared payable May 2nd, 1921, to holders of record at the close of business April 20th, 1921.

THIERRY MALLET, Trees.

General Office, Reading Terminal
Philadelphia, April 13, 1921.
The Board of Directors has declared from
the net earnings a quarterly dividend of
two per cent (226) on the Common Stoci
of the Company, to be paid on May 12, 1921.
to the stockholders of record at the close
of business, April 19, 1923, Checks will be
ualled to stockholders who have filed dividend orders with the Treasurer.

JAY V. HARE, Secretary.

RAHWAY COMPANY:
PREFERRED DIVIDEND NO 16.
The Board of Directors has declared a dividend of one and one-half (112) per cent on the Freferred Stock of the Company for the quarter ended March 21, 1321, payable May 31, 1321, to Stockholders of record at the close of business on May 6, 1921
H. G. MOORE, Secretary,
Pittsburgh, April 4, 1921.

\$10,000,000 OF OIL **DEBENTURES SOLD**

Mexican Petroleum Issue to I Offered To-day by Bankers at 98 1-2 and Interest.

The Mexican Petroleum Company vertible debentures, due on May 1, 18 by the Pan-American Petroleum Company, which owns 71 per cent. or mor of the Mexican's outstanding stock. The bankers associating with them for pur poses of distribution in Chicago, the II linois Trust and Savings Bank, will of fer took, the American Savings Bank.

extent. If only \$750,000 can be purchased at 105 that sum will be bought. If only \$500,000 can be bought at 167% that sum will be purchased. If only \$250,000 is available the price will be 110.

Average Bond Prices

		Thurs-	Net Change	Week	Dec.
10	Rails	72.25	16	73.05	73.48
	Industrials	88.13	10	88.50	86.13
	Pub. Util	65.82	05	65.80	60.07
	Foreign	92,00	05	91.80	90.83
30	Bonds	79.86	11	80.11	78.35

BOND NEWS AND NOTES.

By order of the Hoard of Directors.
THOMAS MUTRRAY Assistant Secretary
THE CHESAPEAKE AND OHIO RAILWAY
COMPANY.
NOTICE OF ANNUAL MEETING
Richmond, Virginia, February 17, 1921.
NOTICE IS HEREBY GIVEN that the
innual Meeting of the Stockholders of The
hesapeake and Ohlo Railway Company will
held, as provided in the By-Laws, at the
eneral office of the Company in the City
t Richmond, Virginia, on Tuesday, the 19th
y of April, 1921, at eleven o'clock A. M.
(1) for the election of directors:
(2) to approve and consent to, by vote
or otherwise as may be provided by law
and subject to any necessary approval or
consent by public authority, the lease to
the Company or the acquisition other
wise by the Company if and to the extent
authoritied by law, of the railroad and
property, with the appurtenances thereof,
of The Chesapeake and blic Railroad
Company of Indians, in which the Company's option on any interest
date on sixty days prior water.

where rathroad equipment under the equipment trust plan. The certificates are to be secured at approximately 50 per cent. of the original cost of the equipment and will be guaranteed uncondit ally as to principal and intere by the indorsement of the Chestnur & Smith Corporation of Tulsa. They will be offered to the public at prices to Santa Cecilia Sugar Processing Sant

A special meeting of stockholders of the Santa Cecilia Sugar Corporation has been called for April 25 for the purpose heen called for April 25 for the purpose of authorizing the issue of \$1,200,600 of refunding morigage ten year \$ per cent. redeemable gold bonds of which \$850,000 are to be issuable presently. The loan is partly for the purpose of taking up indebtedness to banks.

Plorence to Pledge Treasures.

According to information received by the American Express Company's securities department, a representative of the city of Florence, Italy, is coming to the United States to open negotiations for a loan of 100,000,000 line. That loan, is a stated is designed to found the Cast. for a loan of 100,000,000 lire. That loan, it is stated, is designed to fund the floating dobt of the Florentine Government. During the last year its deficit amounted to approximately 30,000,000 lire, the increased cost of the city's administration being the chief cause of this deficiency. Repayment of the loan is to be made in thirty years, and it is proposed to pledge the city's revenues for that purpose and, if necessary, to give liens on architecture and art treasures that belong to the municipality

SUGAR

Pittsburgh, April 4, 1921.

ENTERNATIONAL PAPER COMPANY
New York, March Soft, 1921.

The Board of Directors have declared a regular quarterly dividend of one and one half per cent. (152) on the preferred capical stock of this Company, parable April 13th, 1921, to preferred stockholders of record at the close of business April 8th, 1921.

OWEN SHEPHEED Tresurer
OWEN SHEPHEED Tresurer

AND TRESULT OF THE COMPANY

Their first trading month will be fully and the close of business April 8th.

OWEN SHEPHEED Tresurer

AND TRESULT OF THE COMPANY

Their first trading month will be fully a fully and the close of business April 8th.

OWEN SHEPHEED Tresurer

OWEN SHEPHEED Tresurer

The first trading month will be fully a full a fully a full a fu Local refiners bought yesterday San
Domingo sugars about due for tak cents,
to l. f., and a lot of Colombian centrifs
septer
for that price, equal to 5.54 cents, duty
Decer

April	4.66	4.70	4.66	4.58-60	4.7
May	4.60	4.60	- W. Ditr.	AP-1303-403	
June	6.58	4.58	4.58	4.58-59	1963
July	4.78	4.78	4.68	4.68-71	44.5
A LLW LAS	4.353	4.8%	4.63	4:62-63	5.7
September	4.69	4.72	4,66	4.62-65	4.7
Gr present	-				
10 Table and a family				****	

London, April 14.—There were 5.841 hales offered at to-day's wool auction sales. Demand was steady and prices were unchanged excent for inferior cross-breds, which were easy. The Continent A quartery dispersion of the Corresponding of the C

BONDS IN STOCK EXCHANGE COTTON MARKET'S

THURSDAY, APRIL 14, 1921.

A LA	Bearing		W. Land	ANGE OF LIBE	RII BU	NUS.			-
Ci	osing.								Net
Bid.	Asked.	Yield.	\$1,000	8)		n. High.			Chgs
90.06	90.10	4.12	175	31/28 (1932-47)	90.0	4 90.10	90.02	90.10	+.0;
87.50	87.90	4.82	6	1st cv. 4s (1932-4	7)				-
87.32	87.46	4.92	8	2d 4s (1927-42) .	87.5	0 87.50	87.36	87.36	0
87.62		5.10		1st ev. 4%s (193			87.56	87.60	11
				1st 4%s reg			87.40	87.40	+.20
87.36	\$7.38	5.22		2d cv. 434s (1927	The second secon		87.36	87.36	-11
200		1150		2d 4%s reg	(교통하다 원) 원이 (교육) 내		87.36	87.30	-1
96.00	100.00			1st-2d 41/4s					MARIE
90.62				3d 41/4s (1928) .			90.60	90.70	+.0
30.02	20.03	9.14		3d 4%s reg			90.50	90,50	
P7.70	0774	- 4-					87.50	87.50	13
87.50				4th 414s (1933-3)					0:
97.60	97.64	5.80		Vic. 4%s (1922-2			97,58	97.60	
1.5000	00000000	2.5		Vic. 4%s reg			97.48	97.48	
97.60	97.64	4.77	315	Vic. 3%s (1922-2	8) 97.5	6 97.64	97.58	97.64	+.0:

2ddis Chi&Alton 3is Fia Cent on 5s NY Chi&Stl. 4s StL & SanFrat | Chic |

763s Chi Gt West 4s 76 23 ... 50 7614 CM&StP cv 5s 7614 3 ... 62

| No. | St. | St.

| 1 | 9038 Att C Line 4-1/2 | 1 | 76/8 | 4 | 81/8 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 76 | 1 | 7

9814 1.... 65 2... 82 1... 5558 9812 Pair&O gold 48 C C C & St L 68 Kan City Ter 48 open-5-58 2 670g 2 871g 5-58 2 670g CCC&StL 415g 7-74g 1 671g 1 771g 7-44g Balt&OSW \$15g CCC&StLgmes 7-74g 1 77 5 671g 1 777 5 661g 6712 2 8712 KC El Lt&P cv

| 101| | Mich Cen debsa | 75 | 92 | 1 | 101| 1 | 101 | 75 | 101 | Midwale Stt 5s | 10084 | 1 | 7774 | 8 Gr | 9 | 7642 | 8112 | 1 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 1

at 28.25@30; standard at 28.50@30, and

COFFEE.

UNDERTONE HEAVY

Scattered Pressure by South. Liverpool and Local Operators Is Cause.

ent a pound during the day. The market's heavy urdertone was the result o

bales in March, 1920, and 295,000 in
February. Exports in March were 375,180 bales, against 794,460 in March,
1920. The number of spindles active
last month was 32,104,946, against
34,697,812 in March, 1920. The report
was not a big factor.

The opening was steady, generally 3
to 9 points net lower, except in January,
which was up a point at the outset.
Business was quiet and price fluctuations small in the forencon. Liverpool
cables were much lower than due at one
time, but the English market closed well
up from the bottom, with a lose of only

NEW ORLEANS.

FINANCIAL NOTES.

6214 10. 8414

Hellwig & Reutter, 25 Broad street, are is suing a circular outlining the condition and the prospects of the International Agricultural Corporation.

Straits shipments

COFFEE.

The range of prices in yesterday's coffee futures market follows:

Wedness

Gpen. High Lee. Closs. 48.7

May. 5.80 5.87 5.80 5.82.84 5.85.24 5.85

July 6.25 6.29 6.25 6.32-5.7 6.29

Spot. 3.80 5.87 5.80 5.82.84 6.85

July 6.25 6.29 6.25 6.32-5.7 6.29

Spot. 4.55 asked. Lead was stendy: New York size and elster, Arisur C. Welbrock, 485 fliveries flee for the company of t grain markets broadened somewhat today and Ruth R. Bishop. Cedarot. Majer and Ruth R. Bishop. Cedarot. L. I. S. 500 and St. 500 respectively.
BELLE GAEWOOD (April 15, 1919).
Belle GAEW

Reorganization of Chicago and Eastern Illinois Railroad Company

A Plantand Agreement for Reorganization of Chicago and Eastern Illinois Railroad Company, dated March 31, 1921, under which the undersigned have undertaken to act as Reorganization Managers, has been adopted by the Protective Committees whose advertisements are printed herewith.

UNITED STATES MORTGAGE AND TRUST COMPANY (No. 55 Cedar Street, New York City) has been appointed to act as Depositary for bonds under the Plan and THE EQUITABLE TRUST COMPANY OF NEW YORK (No. 37 Wall Street, New York City) has been appointed as Depositary for stock under the Plan.

Holders of the Preferred and Common Stock of the Chicago & Eastern Illinois Railroad Company and of the following Bonds:

Chicago & Eastern Illinois General Consolidated and First Mortgage 5% Bonds, due 1937

Evansville & Terre Haute First General Mortgage 5% Bonds, due 1942 Evansville & Terre Haute Mt. Vernon Branch Mortgage 6% Bonds, due 1923 Evansville & Terre Haute Sullivan County Coal Branch Mortgage 5% Bonds,

Chicago & Eastern Illinois Refunding and Improvement Mortgage 4% Bonds, due 1955

Evansville & Terre Haute Refunding Mortgage 5% Bonds, due 1941 who have not made deposit with one of the Protective Committees, must deposit the same on or before April 30, 1921. All depositors of Stock must make payment of \$30 per share, as provided

in the Plan. The first payment of \$5 per share is payable on or before April 30, Copies of the Plan and Agreement, to which reference is hereby made for a complete statement of the terms, conditions and provisions thereof, may be

obtained from the undersigned. Dated, New York, April 5, 1921.

KUHN, LOEB & CO., Reorganization Managers.

bondholders under an agreement dated March 15, 1915, between such holders of FUNDED DEBT OF CHIVAGO & EAST-ERN ILLINOIS RAILROAD COMPANY and herein designated the Committee), party of the second part.

and adopted a PLAN AND AGREEMENT FOR REORGANZATION OF THE CHI-CAGO & EASTERN ILLINOIS RAILROAD

file notice of dissent from said plan and

the Committee such amount as the Committee inay in accordance with said agreement for account of the Committee and to pay to the Depositary for account of the Committee and to pay to the Depositary for account of the Committee and to pay to the Depositary for account of the Committee and to pay to the Depositary for account of the Committee to such Depositing Bondholder on the bonds or obligations thus to be withdrawn in accordance with the terms of the agreement of March 15, 1915.

Copies of the Depositary of the March 15, 1915. 7.8% The McLyery Stores Corporation's miles for March, 1920, and for the first three monNes of 1521 \$3.059,069, against \$1.127,477 monNes of 1521 \$3.059,069, against \$2.8%,470 of Deposit ary roperly Indorsed if registered in the corresponding 1920 period.

P. B. Jewett, chief engineer of the West-95% or Electric Company, has been elected a may in accordance with said agreement fix with The Equitable Trust Company of New York, the Depositary of New York, the Popositary of Ne

UNITED STATES MORTGAGE AND TRUST COMPANY, Depositary.

FREDERICK J. LISMAN, Chairman ELLIS W. GLADWIN ALGUSTUS V. HEELY ASA S. WING HAROLD PALAGANO Committee.

GELLER, ROLSTON & BLANC, Counsel.

the provisions thereof.

All depositors of stock must make payment of \$30 per share, as provided in the Plan. The first payment of \$5 per share is payable on or before April 30, 1921.

Copies of the Plan and Agreement of Recognition may be obtained from the Depositary or the Secretary of the Committee.

Dated, New York, April 5, 1921. ALVIN W. KRECH. Chairman HENRY H. PORTER W. EMLEN ROOSEVELLT GORDON ABBOTT SEWALL H. FESSENDEN W. REDMOND CROSS HORACE J. MORSE HENRY A. VERNET

RICHARD R. HUNTER, Secretary, 37 Wall Street, New York City, THE EQUITABLE TRUST COMPANY OF NEW YORK, Depositary,

Dated, New York, April 5, 1921.

JOHN W. PLATTEN, Chairman,
JOHN W. PLATTEN, Chairman,
JOHN W. ALLING
JOHN E. BLUNT, Jr.
PRANKLIN Q. BROWN
CHARLES R. BUTTS
PREDERICK H. ECKER
ROBERT FLESHING
BONALD G. GEDDES
WILBUR S. JOHNSON
UTTO H. RAHN
HAROLD PALAGANO
JOHN J. PULLEYN
MELVIN A. TRAYLOR
Committee.

UNITED STATES MORTGAGE AND TRUST COMPANY, Depositary. fancy clipped white, 504-854c; erdinary clipped white, 489-49c; all elevator.

HYE-No. 2 Western, 81-475, f. o. b., and 51-405; c. l. f. N. Y.

BARLEY-Feeding, 659-69c, and malting, 74-69c, c. l. f. N.

BUCKWHEAT-Sound milling, \$2,7502.80 Open, High, Low, Close, day, 190 lps, 122 1235, 190 125, 100 127, 100 125,

GRAIN. CHICAGO, April 14 .- For the first time

in quite a while buying power in the WHEAT-grain markets broadened somewhat to-

8.50 8.60 8.65 8.65 8.92 9.22 9.05 9.07 8.37 MINNEAPOLIS. April 14. Flour under the second of the se